

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF APRIL 30, 2025**

END OF MONTH

ASSETS

Cash- Regions Bank	\$ 5,565,583
Cash- Escrow Funds	7,002,971
Rent Deposit	1,500
TOTAL ASSETS	\$ 12,570,054

LIABILITIES

Accounts Payable	\$ -
Payroll Liabilities	-
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	-

FUND BALANCE

Beginning of Year	12,607,833
Current Year Revenues Over (Under) Expenditures	(37,779)
Total Fund Balance	12,570,054

TOTAL LIABILITIES AND FUND BALANCE

\$ 12,570,054

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	YEAR TO DATE	2024 / 25 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	285	\$ 125	\$ 176	\$ 133	\$ 240	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 959	\$ -
Excess fees														
Investment earnings	50,839	49,779	47,522	42,910	30,596	54,266	46,197						322,109	450,000
Legal fees reimbursements														
Indemnity Refund CMS														
Miscellaneous income														
TOTAL REVENUES	51,124	49,904	47,713	45,089	30,836	54,566	46,197						2,361	450,000
EXPENDITURES														
Personnel Expenditures														
Salaries														
Employer social security tax	12,583	13,398	12,958	12,858	12,951	12,964	12,938						90,650	153,850
Employer medicare tax	1,251	1,025	991	1,324	993	992	990						7,566	11,754
State unemployment tax														
Health insurance	3,735	-		4,296	-									
Employer FRS contribution	1,603	1,699	1,707	2,338	1,753	1,753	1,752						8,031	23,000
ADP fees	184	184	184	94	180	184	184						12,605	21,000
Total Personnel Expenditures	19,356	16,306	15,840	20,910	15,877	15,893	15,864						1,194	3,000
Administrative Expenditures														
Tax collector commissions													120,046	212,404
Legal services- CCHB	1,240	245												
Legal services- FRC issues		13,175		36,928	62,301	43,713	2,590						245	30,000
Transcription services					90								159,947	20,000
Audit fees													90	
Audit fees - lease transactions														
Accounting and website services														
Consulting fees- Auditor General operations audit	3,150	5,025	2,550	2,550	3,651	3,075	2,550						22,551	45,000
Other professional services														
Bank fees														
Memberships fees				1,250	1,475	1,767							19,112	14,000
Office supplies, equipment and maintenance													1,250	2,000
Telephone and internet	240	589	253	-	24	130	684						1,920	200
Printing and copying	256		327	327	327	1,214	314						2,765	3,000
Postage, shipping, delivery							3,410						3,410	4,000
Rent	400	400	400	400	400	400	400						2,800	1,000
Travel, conferences and education													29,072	700
Insurance														4,800
Advertising	29,072													800
Miscellaneous expense														30,000
Total Administrative Expenditures	34,358	19,434	3,530	41,455	68,268	68,169	9,948						243,162	2,000
Other Expenditures														
Contribution to College of Central Florida														
Contribution to CCCC														
TOTAL EXPENDITURES	53,714	35,740	19,370	62,365	84,145	82,062	25,812							1,756,000
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,590)	14,164	28,343	(17,276)	(53,309)	(27,496)	20,385						363,208	388,004
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	6,100,000												(37,779)	61,996
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	6,097,410	14,164	28,343	(17,276)	(53,309)	(27,496)	20,385						6,062,221	6,161,996

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE SEVEN MONTH ENDED APRIL 30, 2025

	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2024/25 BUDGET
REVENUES				
Ad valorem:				
Delinquent distributions	\$ 959	\$ -	\$ 959	\$ -
Excess fees	-	-	-	-
Investment earnings	322,109	262,485	59,624	450,000
Miscellaneous income	2,361	-	2,361	-
TOTAL REVENUES	325,429	262,485	62,944	450,000
EXPENDITURES				
Personnel Expenditures				
Salaries	90,650	89,624	(1,026)	153,650
Employer social security tax	7,566	6,856	(710)	11,754
State unemployment tax	-	-	-	-
Health insurance	8,031	13,416	5,385	23,000
Employer FRS contribution	12,605	12,249	(356)	21,000
ADP fees	1,194	1,750	556	3,000
Total Personnel Expenditures	120,046	123,895	3,849	212,404
Administrative Expenditures				
Tax Collector commissions	-	-	-	-
Legal services- CCHB	245	17,499	17,254	30,000
Legal services- FRC issues	159,947	11,666	(148,281)	20,000
Audit fees	-	6,008	6,008	10,300
Audit fees - lease transactions	-	4,375	4,375	7,500
Accounting and website services	22,551	26,249	3,698	45,000
Consulting fees- Auditor General operations audit	-	-	-	-
Consulting fees- Funding needs study	-	-	-	-
Other professional services	19,202	8,166	(11,036)	14,000
Bank fees	1,250	1,167	(83)	2,000
Membership fees	-	117	117	200
Office supplies, equipment and maintenance	1,920	1,750	(170)	3,000
Telephone and internet	2,765	2,333	(432)	4,000
Printing and copying	3,410	583	(2,827)	1,000
Postage, Shipping, Delivery	-	408	408	700
Rent	2,800	2,800	-	4,800
Travel, conferences and education	-	467	467	800
Insurance	29,072	17,499	(11,573)	30,000
Advertising	-	175	175	300
Miscellaneous expense	-	1,167	1,167	2,000
Total Administrative Expenditures	243,162	102,429	(140,733)	175,600
Other Expenditures				
Contribution to College of Central Fla. Foundation	-	-	-	-
Contribution to Salvation Army - Mobil Canteen	-	-	-	-
Contribution to Mid Florida Homeless Coalition	-	-	-	-
TOTAL EXPENDITURES	363,208	226,324	(136,884)	388,004
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(37,779)	36,161	(73,940)	61,996
OTHER SOURCES (USES)				
Transfer from Savings	-	-	-	-
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	6,100,000	6,100,000	-	6,100,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 6,062,221	\$ 6,136,161	\$ (73,940)	\$ 6,161,996

CITRUS COUNTY HOSPITAL BOARD
INVOICES FOR APPROVAL
MAY 14, 2025

VENDOR	DESCRIPTION	AMOUNT	CCHB	FRC
CCHB PAYMENTS:				
CITRUS REAL ESTATE INVESTMENTS I,LLC	RENT MAY, 2025	\$ 400.00	\$ 400.00	\$ -
POWELL CONSULTING	SERVICES 4/24/2025- 5/10/2025	2,550.00	2,550.00	-
SHEPARD, SMITH, HAND & BRACKINS, P.A.	SERVICES 04/2025	2,590.00	-	2,590.00
KAREN B. SHAPIRA, PLLC	SERVICES 04/2025	-	-	-
REGIONS BANK CREDIT CARD (DRAFTED)	SUPPLIES, P.O. BOX, ETC	973.96	973.96	-
ARTISTIC BRONZE, INC	BRONZE PLAQUE (1)	3,410.00	3,410.00	-
CENTURY LINK	TELEPHONE/INTERNET	314.74	314.74	-
		<u>\$ 10,238.70</u>	<u>\$ 7,648.70</u>	<u>\$ 2,590.00</u>

PAYROLL FOR APRIL, 2025

WILLIAM GRANT	MONTHLY	APRIL
JUDY DUNN	MONTHLY	\$ 8,000.00
KAYLEE FLAHERTY	HOURLY	4,858.33
HEALTH INSURANCE		79.50
		-
		<u>\$ 12,937.83</u>

04/30/25

REGIONS CHECKING	\$	5,594,847.91
JP MORGAN INDEMNITY		7,002,971.30
	<u>\$</u>	<u>12,597,819.21</u>